Letter from Janice Myrick, Executive Director

We are pleased to report that the Tennessee Housing Development Agency (THDA) continues to strengthen communities and the lives of Tennesseans with OUR successful partnerships across our State. Celebrating our longstanding partnerships, we also welcome the new connections we have made to expand the possibilities for the future.

We know some extraordinary things are happening in Tennessee's communities. The number of people we reach each year with our variety of programs is remarkable. In addition to affordable rental housing and homeownership opportunities, our partners have helped us to reach out to some of the more rural areas.

The effort to reach more people with greater housing needs is being accomplished through new and existing partnerships with the American Dream Downpayment Initiative. Our Agency used this funding source to help over 95 families, who might otherwise never own a home, realize the dream of homeownership.

Through THDA's administering of the HOME funds, Tennessee was recognized by the U.S. Department of Housing and Urban Development (HUD) with the "HOME Doorknocker Award" for innovative design for the Row 8.9 project.

Our plans for the future continue to include the financing of new and existing affordable housing for Tennessee's families, the preservation of existing affordable housing in cities and counties throughout Tennessee and creating new partnerships offering opportunities to use innovative ideas to reach out to more families in our State.

This report is an example of our success in 2004. Even more importantly with our partners we will opens more doors for more Tennessee families in 2005.